

Qwikilver Solutions Pty Limited
Balance Sheet
As at 31 March 2026

ASSETS

Non-current assets

Property, plant and equipment
Other Intangible assets
Intangible assets under development

Current assets

Inventories
Financial assets
 i. Investment
 ii. Trade receivables, net
 iii. Cash and cash equivalents
Other current assets

Total assets

Equity

Equity Share capital
Instruments entirely equity in nature
Other equity
Equity attributable to owners of the Company

Total equity

LIABILITIES

Current liabilities

Financial liabilities
 i. Borrowings
 ii. Lease liabilities
 iii. Trade payables
 -total outstanding dues of micro enterprises and small enterprises
 -total outstanding dues of creditors other than micro enterprises and small enterprises
 iv. Liabilities towards unredemed prepaid gift cards
 v. Other financial liabilities
Contract liabilities
Provisions
Other current liabilities
Current tax liabilities (net)

Total Current Liabilities
Total liabilities

Total Equity and Liabilities

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

**Qwikilver Solutions Pty
Limited**

Mar-26

INR

2,52,679

23,321

-

2,76,000

-

-

6,18,11,355

1,71,25,046

84,97,735

8,74,34,136

8,77,10,136

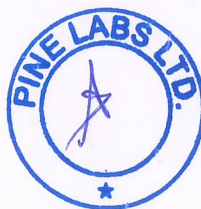
1,99,49,558

-

94,44,636

2,93,94,194

2,93,94,194



3,76,07,935

-

1,12,70,740

24,93,805

12,02,812

54,41,627

2,99,023

5,83,15,942

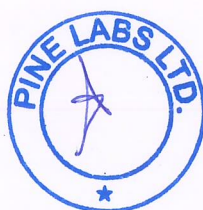
5,83,15,942

8,77,10,136

Qwikilver Solutions Pty Limited
Statement of Profit and Loss
For the year ended 31 March 2026

	Qwikilver Solutions Pty Limited
	Mar-26
	INR
Revenue from operations	19,83,559
Other income	7,15,23,312
Total income	7,35,06,870
Transaction and related cost	19,53,994
Employee benefits expense	3,14,97,772
Depreciation, amortisation and impairment expenses	1,08,754
Other expenses	3,23,40,044
Total expenses	6,59,00,564
Share in net Profit/loss of an associate	
Profit before income tax	76,06,307
Income tax expense	-
Current tax	52,50,833
Deferred tax	-
Tax income/(expense)	52,50,833
	-
Profit after income tax	23,55,474
Other comprehensive income:	
Items that will not be reclassified subsequently to profit or loss	
Re-measurement loss on defined benefit plans	-
Equity instrument through other comprehensive income, net	-
Income tax relating to these items	-
	-
Items that may be reclassified subsequently to profit or loss	
Foreign currency translation	32,46,781
Other comprehensive income for the year (net of taxes)	32,46,781
Total comprehensive income for the year	56,02,255

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.



Qwiksilver Solutions Pty Limited
Notes to the Financial Statements for the year ended 31 March 2026

Trade receivables

Trade receivables

Trade receivables
Loss allowance
Trade receivables (net of allowance)

Cash and cash equivalents

Cash and cash equivalents

Balances with banks
Deposits with banks original maturity of less than three months

Current tax liabilities

Provision for income taxes

Other current assets

Other current assets

Prepayments
Balance with government authorities
Advance to vendors
Total Other assets-Current

Other financial liabilities-Current

Intercompany payable
Employee benefit payable
Total

Trade payables

Trade payables-Intercompany
Trade payables-MSME
Trade payables-Others
Total

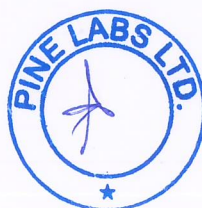
Employee benefit obligations (current)

Provision for leave benefits

Total Employee benefit obligations

Other Current Liabilities

Statutory liabilities
Other liabilities
Total Other Current Liabilities



Qwiksilver Solutions Pty Limited

Mar-26
INR

6,18,11,355
-
6,18,11,355

Mar-26
INR

1,71,25,046
-
1,71,25,046

Mar-26
INR

2,99,023
2,99,023

Mar-26
INR

2,77,404
8,14,623
74,05,708
84,97,735

Mar-26
INR

26,52,685
86,18,055
1,12,70,740

Mar-26
INR

-
-
3,76,07,935
3,76,07,935

12,02,812

12,02,812

Mar-26
INR

54,41,627
-
54,41,627

Qwiksilver Solutions Pty Limited
Notes to the Financial Statements for the year ended 31 March 2026
Equity Share capital

Issued and fully paid ordinary shares

Total share capital
Mar-26
INR

1,99,49,558

1,99,49,558
Other equity

Foreign currency translation reserve

Retained earnings

Total Other Equity
Mar-26
INR

31,30,028

63,14,608

94,44,636
Other equity
Retained earnings

Net Profit/(Loss) for the year

Closing Retained earnings

39,59,134

23,55,474

63,14,608
Revenue from operations
Mar-26
INR
Revenue from contract with customers

Sale of services

Sale of traded goods

Total Revenue from Operations

19,83,559

-

19,83,559
Disaggregation of revenue

Processing and distribution of gift cards

Revenue from sale of trading of gift cards

Total

Mar-26
INR

19,83,559

-

19,83,559
Reconciliation of revenue recognised with the contracted price is as follows
Mar-26
INR

Gross sale of services and goods

Variable Consideration

Consideration paid to customer

Total

19,83,559

-

-

19,83,559
Contract balances

Trade receivables

Contract assets

Contract liabilities

Contract liabilities-current

Deferred revenue

Advance from customer

Total contract liabilities
Total contract liabilities
Mar-26
INR

6,18,11,355

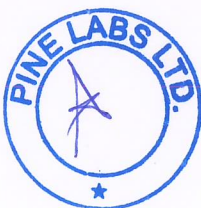
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24,93,805

Mar-26
INR

-

24,93,805

24,93,805
24,93,805


Qwiksilver Solutions Pty Limited
Notes to the Financial Statements for the year ended 31 March 2026

Other income

Interest on fixed deposits
Interest on Income Tax Refund
Intercompany Cross Charge income

Mar-26
INR
3,03,041
3,440
7,12,16,831
7,15,23,312

Transaction and related cost

Transaction and client services costs

Mar-26
INR
19,53,994
19,53,994

Employee benefits expense

Salaries, wages and bonuses
Contribution to provident and other funds
Employee share based payment expense
Gratuity and other defined benefit plans
Staff welfare expenses

Mar-26
INR
3,08,59,363
-
5,15,956
-
1,22,453
3,14,97,772

Depreciation and amortisation expenses

Depreciation of property, plant and equipment
Amortization of intangible assets

Mar-26
INR
99,746
9,008
1,08,754

Other expenses

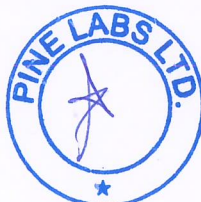
Rent
Courier and forwarding expenses
Data centre and cloud storage costs
Insurance
Travel expenses
Advertisement and business promotion
Communication costs
Rates and taxes
Legal and professional expenses
Third party manpower cost
Foreign exchange differences
Miscellaneous Expense

Mar-26
INR
2,14,052
6,778
41,44,316
1,05,301
7,03,974
12,59,895
67,045
48,392
2,66,60,978
-
(9,12,908)
42,220
3,23,40,044

Income taxes

Amount recognised in profit or loss :
Current tax expense
Deferred tax expense
Income tax expense

Mar-26
INR
52,50,833
-
52,50,833



Other comprehensive income:

Opening -Foreign currency translation reserve
Closing -Foreign currency translation reserve
Foreign currency translation gain/(loss)

Mar-26
INR
(1,16,753)
31,30,028
32,46,781

