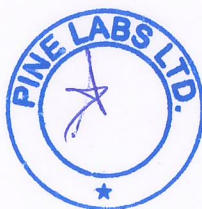


Pine Labs Vietnam Company Limited
Balance Sheet
As at 31 March 2026

	Note	Pine Vietnam
		Standalone
		Mar-26
		INR
ASSETS		
Current assets		
Inventories		-
Financial assets		
i. Investment		-
ii. Trade receivables, net		-
iii. Cash and cash equivalents		1,63,262
iv. Bank balances other than above		-
v. Loans		-
vi. Other financial assets		-
Current tax asset		-
Contract assets		-
Other current assets		-
		<u>1,63,262</u>
Total assets		<u><u>1,63,262</u></u>
Equity		
Equity Share capital		1,55,225
Instruments entirely equity in nature		-
Other equity		(77,19,441)
Equity attributable to owners of the Company		<u>(75,64,216)</u>
Non-controlling interest		-
Total equity		<u><u>(75,64,216)</u></u>
LIABILITIES		
Current liabilities		
Financial liabilities		
i. Borrowings		-
ii. Lease liabilities		-
iii. Trade payables		
-total outstanding dues of micro enterprises and small enterprises		-
-total outstanding dues of creditors other than micro enterprises and small enterprises		-
iv. Liabilities towards unredemed prepaid gift cards		-
v. Other financial liabilities		77,27,479
Contract liabilities		-
Deferred Government grant		-
Provisions		-
Other current liabilities		-
Current tax liabilities (net)		-
Total Current Liabilities		<u>77,27,479</u>
Total liabilities		<u><u>77,27,479</u></u>
Total Equity and Liabilities		<u><u>1,63,262</u></u>



The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Notes to the Financial Statements for the year ended 31 March 2026

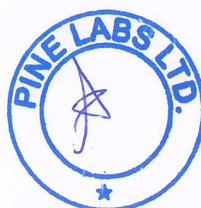


The logo for Pine Labs Ltd. is a circular emblem. The words "PINE LABS LTD." are written in a blue, sans-serif font around the top inner edge of the circle. In the center of the circle is a stylized, handwritten-style signature or symbol in blue ink. Below the circle, at the bottom center, is a small blue five-pointed star.

Pine Labs Vietnam Company Limited
Statement of Comprehensive Income
For the period ended 31 March 2026

	Pine Vietnam
	Standalone
	Mar-26
	INR
Continuing operations	
Revenue from operations	-
Other income	-
Total income	-
Transaction and related cost	-
Purchase of stock-in-trade	-
Changes in stock-in-trade	-
Employee benefits expense	-
Finance costs	-
Depreciation, amortisation and impairment expenses	-
Impairment losses on trade and other receivables, contract assets and other advances	-
Other expenses	23,78,453
Total expenses	23,78,453
Share in net Profit/loss of an associate	
Profit before income tax	(23,78,453)
Income tax expense	
Current tax	-
Deferred tax	-
Tax income/(expense)	-
Profit after income tax	(23,78,453)
Other comprehensive income:	
Items that will not be reclassified subsequently to profit or loss	
Re-measurement loss on defined benefit plans	-
Equity instrument through other comprehensive income, net	-
Income tax relating to these items	-
Items that may be reclassified subsequently to profit or loss	
Foreign currency translation	(4,36,534)
Other comprehensive income for the year (net of taxes)	(4,36,534)
Total comprehensive income for the year	(28,14,987)

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.



Net Profit/(Loss) for the year	(23,78,453)
Other comprehensive income/(loss)	-
Issuance of ordinary shares	
Addition during the year	
Closing Retained earnings	(73,69,398)

Other expenses

Mar-26
INR

Rent	-
Courier and forwarding expenses	-
Legal and professional expenses	23,78,453
	23,78,453

Other comprehensive income:

Mar-26
INR

Opening -Foreign currency translation reserve	86,491
Closing -Foreign currency translation reserve	(3,50,043)
Foreign currency translation gain/(loss)	(4,36,534)

